

Spring Valley Water Supply Corp.  
Annual Meeting of the Membership  
March 1, 2022

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President	Larry Hobbs -- absent
Vice-President	Zandy Goode
Secretary	Bert Hernandez
Director	Darrell Bledsoe
Director	David Morrison
Director	Gerald Theut --absent

**ITEM 1. CALL TO ORDER**

The meeting was called to order at 6:30 p.m. by Vice President Zandy Goode.

**ITEM 2. READ AND APPROVE MINUTES FROM 2021 ANNUAL MEETING**

Since the minutes of the 2021 Annual Meeting were not sent to Board members prior to this meeting, Zandy Goode read the minutes from the 2021 Meeting. A motion was made by David Morrison to approve the minutes and the motion was seconded by Kyle Grigsby. On vote, the motion passed.

**ITEM 3. AWARD SCHOLARSHIPS**

Darrell Bledsoe announced the three winners of the scholarships. All three scholarships were awarded to Lorena students. Katy Powers will be going to Baylor to major in Business. Brinley Allison will be going to Texas A&M and will be an Animal Science and Pre-Med major. Jordan Parker will be going to MCC and plans later to transfer to Texas A&M and major in Animal Science. All three of the Pasty Judd Memorial Scholarships were for \$1,000.

**ITEM 4. DOOR PRIZE DRAWING**

Two door prizes were drawn and awarded to attendees.

**ITEM 5. AUDITORS REPORT PRESENTED BY PATTILLO, BROWN, & HILL, LLC**

The Auditor's Report was reviewed with the Board and attendees. Items reviewed included the audited financial statements, review of changes in financial positions, and the Auditor's letter. There were no significant changes made to the financial statements as a result of the audit, just two minor adjustments to depreciation and to accruals as a result of converting financial statements from a cash basis to one with accruals. On conclusion of the report, Bert Hernandez made a motion to accept the Report. The motion was seconded by Darrell Bledsoe and on vote, the motion passed.

**ITEM 6. PRESIDENTS COMMENTS**

Vice President Zandy Goode reviewed actions that had been taken to initiate system improvements. He outlined our relationship with John DeLuca and CoBank of Colorado who financed the planned improvements with a \$1.5 million dollar loan and \$100,000 line of credit. He outlined the total cost of the projects of about \$2 million of which \$500,000 was coming from a reserve set up for this. He outlined the planned improvements to wells, facilities, and water lines He also presented the Boards' expectations for growth and demands upon the system which require that actions be taken now to make the planned upgrades.

Bert Hernandez reviewed expected growth, sourcing of water in the future, and plans to bring that water into our system. He stated that plans were to have the upgrades completed within a year.

**ITEM 7. READING OF THE RESOLUTION OF THE BOARD OF DIRECTORS DECLARING ELECTION OF UNOPPOSED CANDIDATES**

Vice President Zandy Goode read the resolution declaring the election of unopposed candidates Humberto "Bert" Hernandez, Larry Hobbs, and Gerald Thuet. Kyle Grigsby made a motion to accept the resolution. David Morrison seconded the motion and on vote, the motion passed.

**ITEM 8. INTRODUCTION OF DIRECTORS**

Vice President Zandy Good introduced the Directors present to the assembled visitors and gave a brief biographic sketch of each member of the Board.

**ITEM 9. OPEN OR PUBLIC FORUM**

Lou and Regina Buice attended the meeting. In the Open Forum, she thanked the Board for it's work in maintaining the SWVSC

**ITEM 10. CLOSING COMMENTS BY THE PRESIDENT**

Vice President Zandy Goode thanked everyone for their work and thanked the visitors for coming. He reiterated that he felt the Board was a good one with a diversity of experience and stated that each member of the Board was committed to serving the system to benefit of all its members.

**ITEM 11. ADJOURN**

Vice President asked for a motion to adjourn the Annual Meeting at 7:25 p.m. David Morrison made the motion and it was seconded by Darrell Bledsoe. On vote, the motion passed and the meeting was adjourned.

Date: March 19, 2022

Submitted by: \_\_\_\_\_  
Humberto Hernandez  
Secretary, SVWSC