

Spring Valley Water Supply Corp.
Annual Meeting of the Membership
March 5, 2024

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President	Larry Hobbs
Vice-President	Zandy Goode
Secretary	Bert Hernandez
Director	Darrell Bledsoe
Director	David Morrison
Director	Gerald Theut --absent
Director	Kyle Grigsby

ITEM 1. CALL TO ORDER

The meeting was called to order at 6:30 p.m. by President Larry Hobbs.

ITEM 2. READ AND APPROVE MINUTES FROM 2023 ANNUAL MEETING

A motion was made by David Morrison to approve the minutes for the 2023 Annual Meeting. The motion was seconded by Kyle Grigsby. On vote, the motion passed.

ITEM 3. AWARD SCHOLARSHIPS

Darrell Bledsoe announced the three winners of the scholarships. All three scholarships were awarded to Lorena students. The winners were Brinley Parnell, Cason Taylor, and Jacob Peavey. Ms. Parnell plans to attend Tarleton State University and major in nursing. Mr. Taylor plans to attend Tarleton State and major in engineering. Mr. Peavey is undecided between Texas A&M, Purdue, and MIT. He plans to major in aerospace engineering. All three of the Pasty Judd Memorial Scholarships were for \$1,000.

ITEM 4. DOOR PRIZE DRAWING

Two door prizes were drawn and awarded to Bert Hernandez and Zandy Goode.

ITEM 5. AUDITORS REPORT PRESENTED BY PATTILLO, BROWN, & HILL, LLC

The Auditor's Report was presented by Pattillo, Brown, & Hill, LLC. Items reviewed included the audited financial statements, review of changes in financial positions, and the Auditor's Opinion letter. There were no significant changes made to the financial statements as a result of the audit. On conclusion of the report, Bert Hernandez made a motion to accept the report. The motion was seconded by Larry Hobbs and on vote, the motion passed.

ITEM 6. PRESIDENTS COMMENTS

Larry Hobbs reported on progress on the waterline upgrade being performed by Bluebonnet. Larry Hobbs reports that the waterline should be completed approximately 10 months following their breaking ground on the project. Though the water won't be available this summer, the line should be completed in time for the summer of 2025.

ITEM 7. READING OF THE RESOLUTION OF THE BOARD OF DIRECTORS DECLARING ELECTION OF UNOPPOSED CANDIDATES

President Larry Hobbs read the resolution declaring the election of unopposed candidates Darrell Bledsoe and David Morrison.

ITEM 8. INTRODUCTION OF DIRECTORS

President Larry Hobbs introduced the Board which remained unchanged from 2023.

ITEM 9. OPEN OR PUBLIC FORUM

There were no public comments.

ITEM 10. CLOSING COMMENTS BY THE PRESIDENT

President Hobbs thanked the Board and those attending the meeting for coming to the Annual Meeting of the Membership.

ITEM 11. ADJOURN

A motion to adjourn was made by Larry Hobbs. The motion was seconded by Darrell Bledsoe. On vote, the motion passed and the meeting was adjourned.

Date: March 30, 2024

Submitted by: Humberto Hernandez
Humberto Hernandez
Secretary